

CHAPTER 01: HOTEL REVENUE ACCOUNTING

1 ■ — The sale of food to guests in the lounge is recorded to:
■ —

- food sales.
- bar sales.
- concierge sales.
- other income.

2 ■ — Commissions from outside guest laundry services are
■ — shown on the:

- rooms department statement.
- other operating department statement.
- schedule of rentals and other income.
- marketing department statement.

3 ■ — If net sales are \$1,000, food cost is \$300, and labor
■ — cost is \$200, gross profit:

- is \$1,000.
- is \$700.
- is \$500.
- cannot be determined from the given information.

4 ■ — If an invoice is dated March 26 with terms of 6/15,
■ — n/30 EOM, the last day the discount can be taken is:

- April 15.
- May 15.
- June 15.
- June 30.

5 ■ — Using the gross method to record invoices, a May 29
■ — invoice for supplies inventory of \$500 with a 2%
■ — discount in 10 days is:

- recorded as accounts payable of \$500.
- recorded as accounts payable of \$490.
- not recorded until it is paid.
- recorded as cash discounts earned of \$10.

6 ■ — Using the net method to record invoices, a May 29
■ — invoice for supplies inventory of \$500 with a 2%
■ — discount in 10 days is:

- recorded as accounts payable of \$500.
- recorded as accounts payable of \$490.
- not recorded until it is paid.
- recorded as cash discounts earned of \$10.

7 Under the revenue treatment of recording discounts,

- — which procedure is used to record the discount on an
- — invoice for food purchases of \$300 with a 2% discount?
- The discount is recorded to a Cash Discounts Earned account.
- The discount is recorded as a reduction of food cost.
- The discount is recorded as an increase to sales revenue.
- The discount is not recorded.

- 8 ■ — A registered guest is charging a meal at the hotel's
- — restaurant. The meal charge will be posted in the:
- general ledger.
 - city ledger.
 - guest ledger.
 - daily rooms report.

- 9 ■ — An F&B customer who is not a registered guest is
- — charging a meal at the hotel's restaurant. The meal charge will be posted in the:
- general ledger.
 - city ledger.
 - guest ledger.
 - daily rooms report.

- 10 ■ — A registered guest is checking out and paying all
- — charges with a personal check. The payment is recorded in the:
- general ledger.
 - city ledger.
 - guest ledger.
 - daily rooms report.